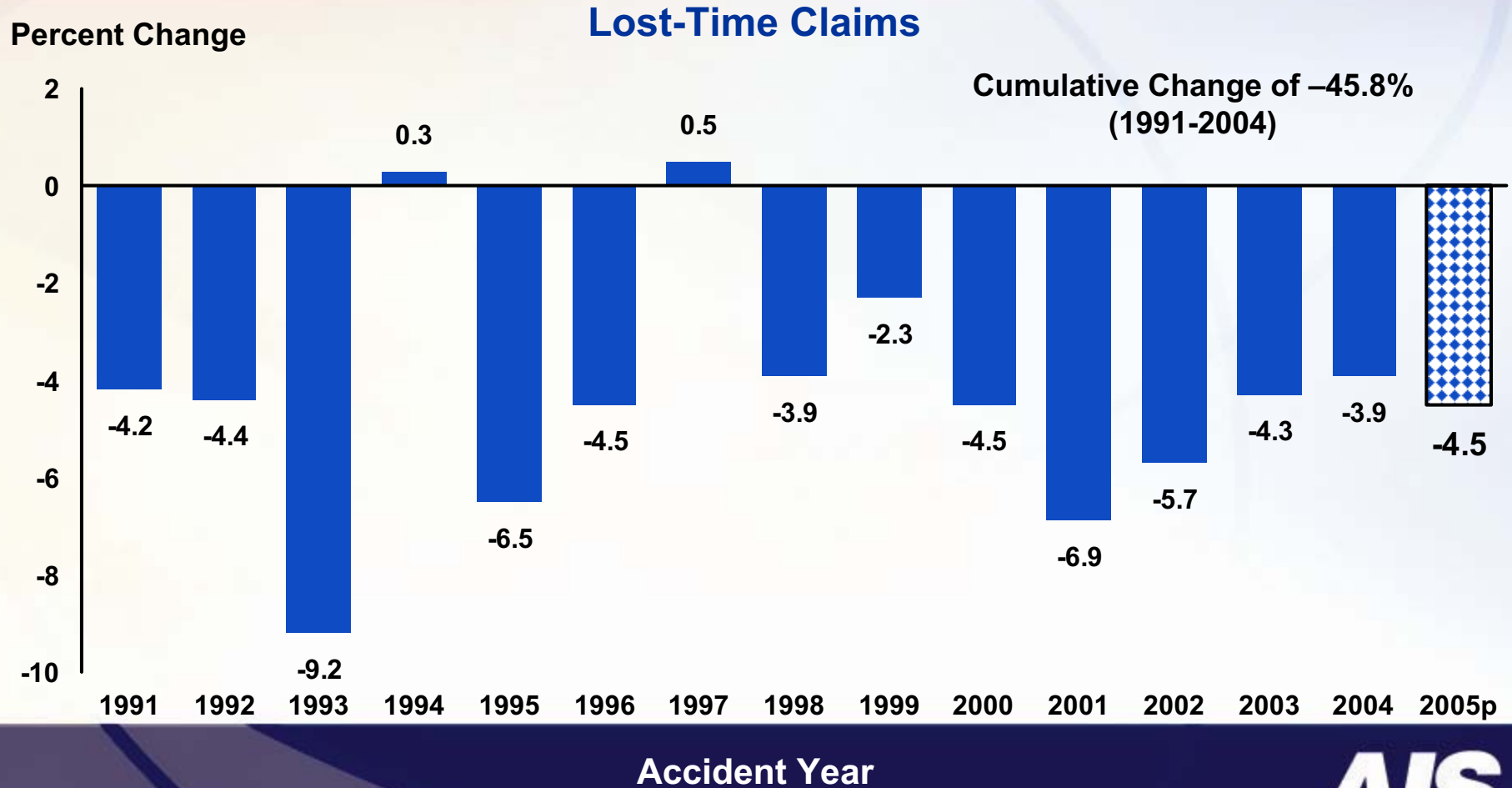


Workers Compensation Lost-Time Claim Frequency Continues its Decline



2005p: Preliminary based on data valued as of 12/31/2005
 1991-2004: Based on data through 12/31/2004, developed to ultimate
 Based on the states where NCCI provides ratemaking services
 Excludes the effects of deductible policies